

FOCCL Board Meeting Minutes

Day: Monday

Date: August 17, 2026

Time: 1:00 PM

Location: Browsers Corner Book Store

1. Call to Order

Roll Call and Determination of Quorum

The meeting was called to order by President Betts Markle at 1:00 PM.

ATTENDANCE: Betts Markle, President of FOCCL; Kelly Bennett-Unger, Vice-President; Deb Chase, Co-Chair of the Public Relations Committee; Nancy Scott, Secretary; Susan Matthes, Chair of the Finance Committee; Wendi Rogers, Treasurer; Lisa Buder, Browser's Manager; Joe Modarelli, past president.

Betts determined there was a quorum.

2. Public Comment

There was no public comment.

3. For Possible Action – Approval of Minutes from July 20, 2026. The minutes were approved unanimously.

4. For Possible Action – Friends of the Library Business

a. Treasurer's Report – Attached

There was discussion regarding putting money from checking into a CD or a Money Market account.

b. Publicity Report – A giant check will be presented to the Library and shown on public media, the Appeal, and Carson Now. The promotional video is on Facebook, Instagram, and the library website.

Deb will set up a free YouTube channel for promotion. There will be more high-interest videos. There will be no author nights this year. Other groups are having them. Mail Chimp needs to go to \$35 a month for email blasts. It was moved, seconded, and passed to go to \$35 a month.

c. Finance Committee Report – Susan and Wendi met with Edward-Jones.

There is an emergency fund in a Money Market. There was discussion of establishing a Prudent Investment Policy.

5. For Information Only- Browser's Update – Lisa reported that there are over 50 volunteers. Lisa is going to get estimates for new flooring for the store.

6. For Possible Action -Adjournment

It was moved to adjourn and Betts closed the meeting at 2:11.

The next meeting will be on September 28, 2026.

Friends of Carson City Library Treasurer's Report

August 17, 2026

- Reports attached – Balance Sheet and Financial Position (Profit & Loss) as of July 31, 2026. (Edward Jones information not current)
- Checking Account Activity for the Past 3 months:

Deposits Withdrawals Ending Balance

May 2026 \$9,110.30 \$3,860.35 \$71,291.41

June 2026 \$11,820.97 \$3,069.55 \$85,292.78

July 2026 \$84,894.93 \$3,939.15 \$166,248.56 (without \$75K withdrawn for Library)

- Edward Jones meeting with Tim Sullivan and Susan Matthes on July 30, 2026 – see Susan's notes for details. \$75K (annual library donation) placed in CD by Phil earlier this year had matured with \$1,314.51 in profit, (3.7% interest rate). Tim was able to transfer \$75K directly to our Wells Fargo checking account and reinvested the balance in a pre-existing PIMCO account we hold. Cost to us \$0.77. He is working with his home office to update all our Board members and will be providing those documents to be signed soon. He will also place a reminder to contact us in February of each year, following the Annual FOCCL volunteer meeting, so that we can ensure all Board members are kept up to date on the accounts. At this time, I do not have access to these investment accounts therefore all financial documents reported do NOT contain updated Edward Jones information.

- Banking Difficulty – After multiple attempts to change the information on our checking and credit card accounts with Wells Fargo, I have become very dissatisfied with not only their customer service and attention to detail, but simply their ability to achieve solutions as an organization. While our information is for the most part updated, my last interaction with a banker led me to believe the solution may not last. This prompted me to meet with KC at US Bank on 7/29/26 to discuss what they may have to offer. The visit was informative but in summary it seems they offer a very similar checking account for non-profit businesses with no fees and an associated business credit card. She offered details on various promotions that we may qualify for should we decide to proceed though they are time specific. At this time, I hesitate to change simply because of the expected difficulties this would entail, even if things went smoothly. I do however suggest we continue to consider this a possible option if we have further difficulty with Wells Fargo.

- Spectrum (Internet and Phone) – I contacted Spectrum on 7/31/26 and was able to update the account contacts to myself, Jeanne and Lisa. I now have access to our online account, and the other two contacts have the information should they need to access customer service for any issues.

- State Farm – When Phil passed duties to me, he handed me a renewal notice from State Farm for policy #PS0000004653912 signed by Jonathan Reyes and cc'd to our agent Nicole Williams with an expiration date of 7/8/26. I contacted our State Farm agent and

was told they did not have anything about that on record and that our policy was active and due to be renewed in September 2026. I have the Renewal Declarations for our policy #98-AP-0043-6 which will be renewed 9/25/26 for \$801. I then received a letter dated 7/10/26 again from Jonathan Reyes stating our policy had expired on 7/8/26. I contacted our State Farm agent once again on 7/21/26 and was assured our policy is active and they have no other policy on file for us.

- Income Tax – I received our late penalty from the IRS for the 2025 filing, cost \$1, 025. This was paid by check, and upon Ernie's advice, I attached a letter requesting penalty removal, explaining our circumstances and how we would prevent this in the future.

Respectfully submitted,
Wendi Rogers
Treasurer
Friends of Carson City Library